

## Strategy 4. Adapt quickly to changes in industrial structure

Industrial structure will change as urban structure changes. In the midst of the pandemic, e-commerce and home delivery businesses have boomed while the food service industry has been hit hard. New progress can be expected in poverty alleviation strategies and industrialization as existing industries innovate and new business models are created (e.g., take-out businesses) in response to the pandemic.

## Key points for achieving the SDGs

- 1. Foster new industries and transition the workforce: New business opportunities will arise from the development and growth of industries in response to variety of changes in the business and labor environment. There are also signs we may see more collaboration between companies and industries than before the pandemic. It is also the role of policy to monitor these trends and provide learning opportunities to enable students to acquire the knowledge and skills needed in new industries, and to provide subsequent support to find employment. These topics are covered in the SDGs, including Goal 4 and Goal 8. It will also be important to review the safety nets of society as a whole, including welfare systems, to respond to this new era.
- 2. Create scenarios and transition the workforce into priority sectors to adapt to a changing labor environment: In both the public and private sectors, it will be important to identify/visualize sectors where labor shortages or surpluses will occur due to the pandemic, and to develop scenarios for transitioning into priority sectors. To support companies, including those that are bringing their business online, it will be important to further improve the protection of personal information and other aspects of the infrastructure needed for going digital.

## Key targets to help achieve the SDGs

- 1.1 (Eradicate extreme poverty)
- 1.b (Support accelerated investment in poverty eradication actions)
- 8.2 (Achieve higher levels of economic productivity through diversification)



- 8.6 (Reduce the proportion of youth not in employment, education or training)
- 9.2 (Promote inclusive and sustainable industrialization)